Minutes Town of Spruce Special Meeting Wednesday, January 29th, 2025, 5:30 PM Spruce Town Hall, 9097 County Road B, Oconto Falls

This is an open meeting of the Spruce Town Board. Notice of this meeting was given to the public at least twenty-four hours prior to the meeting, by posting at the Spruce Town Hall and the Town of Spruce Website, <u>townofspruce.net</u>.

Call to Order Meeting called to order at 5:30 PM

Attendance Terry Brazeau and Brad Paitl present Suzanne Verhagen absent

Business

- 1. Review the option to open a line of credit for short term borrowing to use during the times of the year when financial obligations need to be met before the Town of Spruce receives its shared revenue. Motion made by Paitl/Brazeau to open a line of credit account with the Peshtigo National Bank in the amount of \$100,000 for short term borrowing to use during the times of the year when financial obligations need to be met before the Town of Spruce receives its shared revenue. Carried.
- 2. Motion to adjourn Motion by Brazeau/Paitl to adjoun at 5:37 PM. Carried.

Lisa Peitersen, Town Clerk