## RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

## Town of Spruce, Oconto County Resolution No. 03-2025

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2025 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2025 to a percentage increase of no more than the greater of (a) zero percent of the 2024 payable 2025 adjusted actual levy as calculated under the state's levy limit law\* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Spruce is \_\_\_\_\_\_\_ is \_\_\_\_\_\_ 0.67 % Net new construction;

Whereas, the town board of the <u>Town of Spruce</u>, <u>Oconto County</u>, believes that for the 2025 tax levy (to be collected in 2026) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than <u>0.67%</u> Net new construction;

Whereas, the <u>Town of Spruce's 2024</u> payable 2025 adjusted actual tax levy was <u>\$222,775</u>, and further whereas the state law would limit this year's increase to <u>\$224,268</u>, for a total allowable town tax levy after adjustments for 2025 (to be collected in 2026) of <u>\$224,069</u>;

THEREFORE, the town board of the Town of Spruce, Oconto County, does hereby resolve and order as follows:

- The town board supports an increase in the town tax levy for 2025 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2025 (to be collected in 2026) by 44%, which would increase the town levy by \$100,000, for a total tax levy (after adjustments) of \$324,069 shall be placed on the agenda for the special town meeting to be held on November // , 2025.

Adopted this 15th day of October , 2025.

Signature of Town Chair:

Attested by Town Clerk: