



January, 17, 2006

NEP New Energy Project & Finance GmbH,  
Berlin, Germany

Mr. Heino Ackert,

Dear Sir,

It is with great pleasure that I congratulate you on the work you have done with us, arranging and structuring the development financing deal between Deutsche Bank AG and Katabatic Power Corp for the development financing of the Banks Island project of :

700 Mega Watts of Wind Power

The financing arranged by yourself will lead to the creation of the world's largest windfarm. Our warmest wishes for your continued success.

Tony Duggleby  
Chief Executive Officer  
Katabatic Power Corp.  
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