

**NOTICE OF PUBLIC HEARING FOR TOWN OF SPRUCE, OCONTO COUNTY**

Notice is hereby given that on Wednesday, November 17, 2021, at 7:00 PM at the Spruce Town Hall, a PUBLIC HEARING on the PROPOSED 2022 BUDGET for the Town of Spruce Electors in Oconto County will be held. Immediately following the public hearing, the Town of Spruce Board will vote on the proposed budget during the regular November 17, 2021 monthly meeting. The proposed budget in detail will be available at the Clerk's office by appointment. The regular monthly meeting will follow. The following is a summary of the proposed 2022 budget.

	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>% CHANGE</b>
<b>REVENUES</b>			
Taxes- Local Levy	\$213,830	\$217,861	<b>1.89%</b>
Taxes- Other	\$5,000	\$10,000	
Intergovernmental Revenues	\$125,122	\$173,700	
Licenses/Permits	\$1,150	\$2,100	
Public Charges for Services	\$60,400	\$72,500	
Miscellaneous Revenues	\$1,000	\$1,400	
Fund Balances Applied	\$0	\$0	
<b>TOTAL REVENUES</b>	<b>\$406,502</b>	<b>\$477,561</b>	<b>17.48%</b>
<b>EXPENDITURES</b>			
General Government	\$77,000	\$96,180	
Public Safety	\$74,500	\$76,032	
Public Works	\$174,155	\$188,057	
Health & Human Services	\$650	\$600	
Culture, Recreation & Education	\$35,000	\$73,656	
Conservation & Development	\$750	\$750	
Capital Outlay	\$3,000	\$1,000	
Debt Service	\$6,447	\$6,286	
To Contingency Fund	\$5,000	\$5,000	
To Park Fund	\$10,000	\$10,000	
To Reassessment Fund	\$10,000	\$10,000	
To Capital Fund	\$10,000	\$10,000	
<b>TOTAL EXPENSES</b>	<b>\$406,502</b>	<b>\$477,561</b>	<b>17.48%</b>
<b>Town Tax Rate* (Per \$1,000)</b>	<b>\$1.78</b>	<b>\$1.74</b>	<b>-2.21%</b>
<b>Total Equalized Value</b>	<b>\$120,215,500</b>	<b>\$125,250,400</b>	
<b>*Town tax rate estimate subject to change based on final equalized values</b>			

	<b>Est. Balance 1/01/22</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenses</b>	<b>Est. Balance 12/31/21</b>
<b>Town of Spruce Funds</b>				
Unassigned Working Capital	\$80,000	\$477,561	\$477,561	\$80,000
Unassigned Contingency	\$0	\$5,000	\$0	\$5,000
Assigned- Park Fund	\$11,500	\$60,000	\$50,000	\$21,500
Assigned- Reassessment Fund	\$20,000	\$10,000	\$0	\$30,000
Assigned- Capital Fund	\$20,000	\$10,000	\$0	\$30,000
Assigned- Emergency Fund	<u>\$50,000</u>	\$0	\$0	<u>\$50,000</u>
	\$181,500			\$216,500
<b>Town of Spruce Debt</b>				
	<b>Balance 1/01/22</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Balance 12/31/22</b>
Peshtigo National Bank- Webster Lawsuit	\$17,400	\$5,800	\$486	\$11,600

Posted this 27th day of October, 2021  
 Lisa Peitersen, Town of Spruce Clerk