HISTORIC RICHMOND

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Cyane B. Crump

May 6, 2022

The Moore Street School Foundation
P.O. Box 25806
Richmond, VA 23260
c/o Jerome Legions, President

RE: The Moore Street School Project

Ladies and Gentlemen:

Like you, Historic Richmond Foundation ("Historic Richmond") would like to see the historic Moore Street School building located at 1113 Moore Street once again alive and in active use as a vibrant community asset. Historic Richmond's mission is to shape the future of Richmond by preserving its distinctive historic character, sparking revitalization and championing our important architectural legacy. Since its founding in 1956, Historic Richmond has collaborated with government, neighborhoods, businesses, organizations, foundations, and individuals who share our passion for Richmond's significant historic structures and places. To that end, Historic Richmond would like to support the Moore Street School Foundation ("MSSF") in its efforts to bring the Moore Street School back into active use through its acquisition, stabilization, rehabilitation and community utilization (the "MSS Project").

About the Moore Street School

Built in 1887 in the Italianate style, the Moore Street School is the oldest surviving public school purpose-built for Black students in the City of Richmond. The survival of Moore Street School and its high degree of architectural integrity is significant when considering the number of other schools built for Black students in the 19th century that have since been demolished. The Moore Street School not only reflects the larger story of public education in Richmond, but also is socially and culturally important to the Carver neighborhood. It is listed on the National Register of Historic Places and on the Virginia Landmarks Register. Since the Moore Street School has been vacant and underutilized for over two decades, it is paramount that mitigation efforts be implemented to prevent further decay and physical deterioration.

Conditions of Support

Historic Richmond is pleased to offer the MSSF grant funding in the amount of $50,000 (the "Proposed Grant"), subject to the following terms and conditions:

1. **Matching Grant**: The Proposed Grant will be in the form of a one to one matching grant to support the MSS Project. The grant will not be paid until MSSF confirms completion of the match and satisfies the other terms and conditions herein.
2. **Control of Moore Street School Building**: The MSSF shall have entered into an agreement with the owner of the Moore Street School property on or before June 30, 2023 that provides the MSSF with control over the Moore Street School property through either a long-term lease or acquisition of the property in order to complete the MSS Project.
3. **Strategic Plan:** The MSSF shall have developed a comprehensive plan for completion of the MSS project.
4. **Board Development**: The MSSF shall have recruited and elected a board of trustees with the skills, expertise and resources necessary to complete the MSS Project.
5. **Community Engagement**: As a significant component of the MSS Project, the MSSF shall have developed a comprehensive plan for meaningful community engagement within the Carver neighborhood and the larger Richmond community for future uses of the historic Moore Street School building.
6. **MSSF Good Standing**: MSSF shall be a non-stock corporation duly organized, validly existing and in good standing under the laws of the Commonwealth of Virginia. MSSF shall be qualified as a non-profit organization under Section 501(c)(3) of the Internal Revenue Code.
7. **Additional Terms**: The Proposed Grant is subject to the additional Grant Terms attached hereto as Exhibit A.
8. **Termination**: If the conditions set forth herein shall not have occurred on or before June 30, 2024, then this offer shall terminate automatically, and no party hereto shall have any further liability to the other party hereto with respect to the matters set forth herein, except an obligation to maintain confidentiality as described in Exhibit A.

We look forward to working with the MSSF to help develop a community-led effort for a viable adaptive reuse for the Moore Street School.

Kindly acknowledge your agreement to the foregoing below.

Sincerely,

Cyane B. Crump
Executive Director